

(i) Printed Pages : 3

Roll No.

(ii) Questions : 7

Sub. Code :

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Exam. Code :

1	1	2
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B.Com. 1st Year

2040

ENGLISH

Paper : I : English and Business Communication Skills

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- Attempt all the questions. There is only internal choice.

- I. (a) Narrate the story of "A Model Millionaire" in your own words.

OR

Summarise the essay "Bores".

- (b) Attempt a character-sketch of Natalia in "A Marriage Proposal".

OR

What is the theme of the play "Chandalika" ? 10×2=20

Write a letter to a client of your firm requesting quick payment of your dues.

OR

Write a letter to a business partner about the need for fresh investment in your business. 8

III. Write a report about a fire accident in your factory **OR** the need for upgradation of machinery. 10

- IV. (a) Draft a public notice about the expulsion of an employee **OR** about the introduction of a new line of products.
(b) Invite tenders for the supply of newsprint to your publishing house **OR** for the supply of blankets to your rest house.
(c) Write an auction notice for the sale of waste-paper of your office **OR** for the sale of an old jeep.
(d) Draft an office memo to an employee asking her to dress properly **OR** to all employees asking them to avoid smoking in office. 3×4=12

- V. (a) Give the meanings of the following :
blockhead, swamp, appropriate, limp
(b) Distinguish between the following pairs of words by using them in sentences :
(i) check, cheque
(ii) idle, idol
(c) Match the words in Column A with their meanings in Column B :

Column A	Column B
(i) Abandon	Lessen
(ii) Abate	Fire
(iii) Blaze	Irregular
(iv) Erratic	Desert

4×3=12

VI. Write notes on any **two** of the following :
grapevine, what is communication, telex, networking. 8

VII. Read the passage below carefully and answer the questions given at the end :

Lister's aim was the prevention of disease. The object of his antiseptic method, as it was called, was to stop germs from getting into the body. The cure of disease was a more difficult problem, for here the germs were already inside the body. Certainly they could be killed by the same antiseptic method, but it was soon found that a chemical that destroyed germs, also destroyed the cells of the body. Injecting carbolic acid into the blood was tried and quickly abandoned, for it did more harm than good. To kill all the germs, a dose would have to be so strong that it would kill the patient too. Carbolic acid and all the other known antiseptics did more damage to the leucocytes than to the germs. The problem was to find something that would attack only the germs; and so help, not destroy, the fighting leucocytes.

Questions :

1. What was the antiseptic method ?
2. Why did the antiseptic method fail to cure diseases ?
3. How did carbolic do greater damage than good ?
4. Should the leucocytes be destroyed ?
5. Give a suitable title to the passage. 10

(i) Printed Pages : 2

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(ii) Questions : 7

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Exam. Code : 1 1 2

B.Com. Ist Year

2040

PUNJABI

Paper : II

Time Allowed : Three Hours]

[Maximum Marks : 45

ਨੋਟ: (1) ਲਿਖਾਈ ਸਾਫ਼ ਤੇ ਸੋਹਣੀ ਹੋਵੇ।

(2) ਸਵਾਲ ਨੰਬਰ V ਅਤੇ VII ਨੂੰ ਇੱਕੋ ਥਾਂ ਤੇ ਹੱਲ ਕਰੋ।

I. 'ਅਗਲਾ ਜਹਾਨ' ਹਮੇਸ਼ਾਂ ਹੀ ਮਨੁੱਖਤਾ ਲਈ ਦਿਲਚਸਪੀ ਦਾ ਵਿਸ਼ਾ ਰਿਹਾ ਹੈ। ਇਸ ਅਧਿਆਇ ਵਿਚ ਆਏ ਵਿਚਾਰਾਂ/ਵਿਸ਼ਵਾਸਾਂ ਨੂੰ ਆਪਣੇ ਸ਼ਬਦਾਂ ਵਿਚ ਲਿਖੋ।

ਜਾਂ

ਪੰਜਾਬੀ ਸਮਾਜ ਵਿਚ ਕਿਸ ਤਰ੍ਹਾਂ ਦੇ 'ਓਹੜ ਪੋਹੜ' ਕੀਤੇ ਜਾਂਦੇ ਸਨ ? 8

II. 'ਬਦਲ ਚੜ੍ਹਿਆ ਟਿੱਲਿਉ' ਅਖਾਉਤ ਬਾਰੇ ਕਿਸ ਤਰ੍ਹਾਂ ਦੇ ਲੋਕ ਵਹਿਮ ਪ੍ਰਚਲਿਤ ਹਨ ?

ਜਾਂ

'ਗੱਲ ਤੁਰੀ ਆਉਂਦੀ ਏ' ਅਧਿਆਇ ਵਿਚ ਕਿਹੜੀਆਂ ਗੱਲਾਂ ਪ੍ਰੀਤੀਦਰ ਪ੍ਰੀਤੀ ਤੁਰੀਆਂ ਆਉਂਦੀਆਂ ਹਨ ? 7

III. ਹੇਠ ਲਿਖੇ ਵਿਸ਼ਿਆਂ ਵਿੱਚੋਂ ਕਿਸੇ ਇਕ ਵਿਸ਼ੇ ਤੇ ਨਿਬੰਧ ਲਿਖੋ :

(ੳ) ਜਾਲੀ-ਕਰੰਸੀ ਇਕ ਗੰਭੀਰ ਸਮੱਸਿਆ

(ਅ) ਸਾਇੰਸ ਦੇ ਚਮਤਕਾਰ

(ੲ) ਸੰਸਾਰੀ ਕਰਨ (ਗਲੋਬਲਾਈਜ਼ੇਸ਼ਨ)

(ਸ) ਭਰਿਸ਼ਟਾਚਾਰ

10

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[Turn over

IV. ਸੰਬੰਧਤ ਫਰਮ ਨੂੰ ਆਪਣਾ ਪੁਰਾਣਾ ਬਕਾਇਆ ਚੁੱਕਤਾ ਕਰਨ ਸੰਬੰਧੀ ਇਕ ਪੱਤਰ ਲਿਖੋ।

ਜਾਂ

ਕਿਤਾਬਾਂ ਦੇ ਕਿਸੇ ਪਬਲਿਸ਼ਰਜ਼ ਨੂੰ ਪੱਤਰ ਰਾਹੀਂ ਸੂਚਿਤ ਕਰੋ ਕਿ ਉਹ ਉਹਨਾਂ ਕਿਤਾਬਾਂ ਨੂੰ ਵਾਪਿਸ ਮੰਗਣ ਦਾ ਪ੍ਰਬੰਧ ਕਰੇ ਜਿੰਨ੍ਹਾਂ ਨੂੰ ਉਸ ਨੇ ਬਿਨਾਂ ਆਡਰ ਤੋਂ ਭੇਜਿਆ ਹੈ ?

V. (ੳ) ਹੇਠ ਲਿਖੇ ਸ਼ਬਦਾਂ ਨੂੰ ਸ਼ੁੱਧ ਕਰਕੇ ਲਿਖੋ :

ਵਰਾ, ਕੰਬਨਾਂ, ਖਿਯਾਲ, ਫੈਦਾ, ਸ਼ੈਦ

(ਅ) ਵਿਸਰਾਮ ਚਿੰਨ੍ਹ ਲਾਓ :

ਕਿਸੇ ਬੋਲੀ ਨੂੰ ਪੜ੍ਹਨ ਲਿਖਣ ਲਈ ਬਣਾਏ ਗਏ ਨੇਮਾਂ ਦੇ ਇਕੱਠ ਨੂੰ ਵਿਆਕਰਣ ਆਖਿਆ ਜਾਂਦਾ ਹੈ ਇਨ੍ਹਾਂ ਵਿਆਕਰਣਿਕ ਨੇਮਾਂ ਰਾਹੀਂ ਕਿਸੇ ਬੋਲੀ ਦੇ ਸ਼ੁੱਧ ਜਾਂ ਅਸ਼ੁੱਧ ਹੋਣ ਦੀ ਪਰਖ ਕੀਤੀ ਜਾਂਦੀ ਹੈ ?

(ੲ) ਕੋਈ ਦੋ ਮੁਹਾਵਰਿਆਂ ਦੇ ਅਰਥ ਦਸ ਕੇ ਵਾਕ ਬਣਾਓ :

ਸਿਰ ਤੇ ਰੱਥ ਰੱਖਣਾ, ਮਿਰਚਾਂ ਲੱਗਣੀਆਂ, ਭੰਗ ਭੁੱਜਣੀ, ਬੋਲੀ ਮਾਰਨਾ

2+2+2=6

VI. ਹੇਠ ਲਿਖੇ ਇਸ਼ਤਿਹਾਰ ਦਾ ਪੰਜਾਬੀ ਅਨੁਵਾਦ ਕਰੋ :

The detailed Proposals including profile of the firm, Previous works undertaken, brochures, testimonials etc, should be submitted to this office in a sealed cover by 1100 hours on or before 9th November, 2008.

VII. ਹੇਠਾਂ ਦਿੱਤੇ ਅੰਗਰੇਜ਼ੀ ਸ਼ਬਦਾਂ ਦਾ ਪੰਜਾਬੀ ਰੂਪ ਲਿਖੋ :

Acceptance, Backlog, Capital gains, Distribution, Export Tax, Finance, Goods Account, Hoarding, Imprest Account, Quotation.

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

Sub. Code :

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B.Com. Ist Year

2040

HISTORY & CULTURE OF PUNJAB FROM 1200 TO 1849 A.D.

Paper : III

Time Allowed : Three Hours]

[Maximum Marks : 45

- Note:- (i) Attempt **five** questions in all.
(ii) Question No. I is compulsory.
(iii) Attempt **one** question from each Unit.
(iv) All questions carry equal marks.
(v) For Private Candidates, who have not been assessed earlier for Internal assessment, the marks secured by them in theory paper will proportionately be increased to maximum marks of the paper in lieu of internal assessment.

I. Attempt any **nine** of the following questions in about 20-25 words.

- (1) Give the names of any four canals excavated by Feroze Tughlaq in Punjab.
- (2) Who was Amir Khusro ?
- (3) Who wrote Tuzk-i-Baburi and in which language ?
- (4) Give the name of the Sufi Saint whose hymns are also included in the Adi granth.
- (5) Who was the founder of the 'Udasi Sect' ?
- (6) What is 'Langar System' and who started it ?
- (7) Who laid the foundation of Harmandir Sahib and when ?
- (8) What is 'Miri and Piri' ?

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[Turn over

- (9) Give the names of 'Panj Piaras' appointed by Guru Gobind Singh at the time of the Creation of Khalsa.
- (10) Mention any two literary works of Guru Gobind Singh.
- (11) When and where was 'Dal Khalsa' established ?
- (12) What was the total number of Misl and write the names of any four Misl ?
- (13) Write the names of any four cities founded during Medieval India.
- (14) Who was the author of Akbar Nama and Ain-i-Akbari ?
- (15) Name any two buildings constructed in Punjab during Mughal Period. 9×1=9

UNIT-I

- II. Describe briefly the condition of Punjab under the Mughals. 9
- III. Point out the salient features of Bhakti Movement in Punjab. 9

UNIT-II

- IV. Discuss the main teachings of Guru Nanak. 9
- V. Narrate the circumstances leading to the Martyrdom of Guru Arjan Dev. 9

UNIT-III

- VI. Examine the factors that led to the Creation of Khalsa by Guru Gobind Singh. 9 2
- VII. Describe the achievements of Banda Bahadur. 9 3

UNIT-IV

- VIII. Assess the position of women in Punjab after Independence. 9 4
- IX. Discuss the development of language and architecture in Punjab during Medieval Period. 9

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5. A pays Rs. 20,000 to B in consideration of B's promise to supply a particular race horse on a future date. But that horse dies before the due date of supply. Can A claim the refund of money ?
6. Mr. Ramesh bought 50 bags of sugar out of large quantity of Mr. Surinder. 10 bags were filled up and delivered to Mr. Ramesh. Mr. Surinder filled another 40 bags and informed Mr. Ramesh, who promised to take them away. But all the bags were destroyed by fire and Ramesh could not take delivery. Who should bear the loss ?

SECTION-B

7. "Every contract is an agreement but an agreement is not necessarily a contract". Discuss the statement.
8. When the object or consideration of a contract becomes unlawful ? Explain in detail.
9. What is Agency ? How an agency can be created under the laws of agency ?
10. Discuss the various authorities under Consumer Protection Act, 1986.

SECTION-C

1. What is Presentment ? When is presentment for payment unnecessary in case of negotiable instrument ?
2. Who is an unpaid seller ? What are the rights of an unpaid seller ?
3. "The keystone of Factories Act is safety first and safety last".
Comment.
4. What are the provisions of Industrial Dispute Act, 1947 regarding strikes and lockouts ?

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(i) Printed Pages : 4

Roll No.

(ii) Questions : 14

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B.Com. Ist Year

2040

FINANCIAL ACCOUNTING

Paper : IV

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- (i) Attempt any **four** questions from Section-A whose each question carries 5 marks. Attempt **two** questions from Section-B and C each. Each question in Section B and C carries 15 marks.

(ii) Use of non-programmable calculator is allowed.

SECTION-A

1. Explain suitable basis of apportionment of joint expenses among different departments. 5
2. Explain any five differences in Trial Balance and Balance Sheet. 5
3. What is an Accounting Cycle ? 5
4. Ram purchased a machinery on 1st July, 2004 for Rs. 9,500 and spent Rs.500 on its installation. On 30th June, 2007, the machinery was disposed off for Rs. 3,500. Assuming that the books are closed on 31st December each year and taking the rate of depreciation at 10% p.a. on diminishing balance, prepare machinery account. 5
5. X purchased a machine on 1st January, 1999 on Hire Purchase System. The Cash Price was Rs.45,000. The payment was to be made in four half-yearly instalments of Rs. 12,000 each, the first payment to be made on 30th June, 1999. Interest is to be taken at 5% per annum. Calculate interest included in each instalment. 5

6. A obtained from B, a lease of some coal bearing land, the term being a royalty of Rs. 15 per ton of coal extracted subject to minimum rent of Rs. 75,000 per annum with a right to recouperment of shortworkings over the first four years of the lease. From the following particulars, prepare B's account in the books of A.

Year	1997	1998	1999	2000	2001
Sales (Tonnes)	2000	3500	4800	5600	8000
Closing Stock (Tonnes)	300	400	600	500	800

SECTION-B

7. A Ltd. has a retail branch at Chandigarh. Goods are sold to customers at cost plus 100 percent. The wholesale price is cost plus 80 percent. The goods are invoiced to Chandigarh branch at wholesale price. From the following find out the profit made at head office and branch for the year ending 31st March, 2008 :

	H.O. (Rs.)	Chandigarh Branch (Rs.)
Stock on 1-4-2007	25,000	1,800
Purchases	1,50,000	
Goods sent to branch at Wholesale price	54,000	—
Sales	1,53,000	50,000
Expenses	8,000	2,000

Sales at H.O. are made only on wholesale basis. Stock at branch is valued at wholesale price. 15

8. What do you understand by Investment account ? How it is prepared ? Explain the terms 'Cum-Interest' and 'Ex-Interest' in relation to such account with the help of suitable examples. 15
9. What constitutes 'normal' and 'abnormal' loss of stock on consignment ? Give, in detail, the accounting treatment for both types of loss of stock with the help of suitable examples. 15

s. A and B jointly underwrite 25,000 shares of Rs. 20 each issued
a by XYZ Ltd. It was agreed with the company that they would be
t allotted 1,000 shares as fully paid up towards their commission.
e Their profit sharing ratio is 3 : 2. Applications were received from
the public only for 22,500 shares. A paid Rs. 4,000 for postage
and advertisement in addition to 60 percent of the amount required
to take up the short subscription. B financed the balance amount.
All the shares including those allotted as commission were sold.
A sold 1,500 shares for Rs. 35,000 and B sold the balance of
shares @ Rs. 24 per share. B incurred expenses Rs. 2,000. Sale
proceeds were retained individually.

Prepare :

- (i) Joint Venture a/c
- (ii) Joint Bank a/c
- (iii) A's a/c
- (iv) B's a/c.

15

SECTION-C

Dev and Dharam started a partnership business on 1st April, 1990.
They contributed Rs. 30,000 and Rs. 20,000 respectively. Profits
are to be shared in the ratio of their capitals, initially, contributed.

Business continues for two years. Following was the result :

Year ending March 31, 1991 Rs. 30,000 (Profit)
(Before charging Interest on Capital)

Year ending March 31, 1992 Rs. 22,000 (Profit)
(Before charging Interest on capital)

They decided to dissolve the partnership on March 31, 1992.
Partners drawings were Rs. 4,000 each p.a. Creditors were
Rs. 16,400 on the date of dissolution. Assets of the firm realised
Rs. 75,000 at an expense of Rs. 550. Partners Capital to carry
interest @ 10 percent p.a. Prepare necessary accounts to close the
books of the partnership business.

15

12. M.V. Jaya commenced a voyage on 1-2-2007 morning from Cochin to London and back. After 2 months on 31-3-2007, the return voyage was still in progress. The ship was insured at an annual premium of Rs. 12,000 per annum. From the following particulars prepare Voyage account.

	Rs.		Rs.
Port charges	2,800	Freight earned	
Coal	15,000	(Return)	50,000
Wages	24,000	Address Commission	
Stores Purchases	8,400	5 percent on outward	
Sundry Expenses	5,800	and 4 percent on	
		return freight	
Depreciation	4,800	Passage money	
		received	
		(outward journey)	5,000
Freight earned	48,000	Primage is 5 percent	
(outward)		on Freight	

The manager is entitled to a commission of 5 percent on Net Profit after charging his commission. Stores in hand were valued at Rs. 1,500 on 31st March, 2007. The expenses on the two portions of the voyage may be taken as equal. 15

13. What do you mean by loss of stock insurance ? Discuss the various steps to calculate claim under loss of stock insurance. 15
14. Write short notes on the following accounts, giving the items appearing in them :
- Package Stock Account
 - Package Suspense Account
 - Package Trading Account. 5×3=15

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Exam. Code :

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B.Com. Ist Year

2040

BUSINESS ORGANISATION AND MANAGEMENT

Paper : V

Time Allowed : Three Hours]

[Maximum Marks : 80

- :- (i) The question paper is divided into **three** Sections.
(ii) Attempt any **four** questions from Section-A. Each question carries 5 marks.
(iii) Attempt any **two** questions each from Section-B and Section-C. Each question in these Sections carries 15 marks.

SECTION—A

Explain relationship between commerce and management.

Distinguish between share and stock.

What do you mean by charter party ? Explain briefly.

What do you mean by Unity of Command ?

Distinguish between delegation and decentralisation.

What is Likert's System management ?

4×5=20

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SECTION—B

7. Briefly discuss the traditional and modern functions of Commerce
8. Define Partnership. Is registration of partnership necessary in India ? What are the benefits of registering a firm ?
9. Outline the various stages in the import trade commencing with the placing of an order till the arrival of the shipment. What are the documents employed in import trade ?
10. What do you understand by 'Produce Exchange Market' ? Discuss the various functions of produce exchange. $2 \times 15 = 30$

SECTION—C

11. Discuss the contribution of Elton Mayo towards management thought.
12. Define decision making and discuss the process of decision making.
13. Define Motivation. Explain in detail the two factor theory of motivation advocated by Herzberg.
14. What is Controlling ? What are the basic steps in the process of controlling ? What are the prerequisites of effective management control ? $2 \times 15 = 30$

23/4/10

Printed Pages : 3

Roll No.

Questions : 9

Sub. Code :

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Exam. Code :

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B.Com. Ist Year

2040

BUSINESS MATHEMATICS AND STATISTICS

Paper : VI

Time Allowed : Three Hours]

[Maximum Marks : 80

SECTION-A

Instruction :- Attempt any **four** parts. Each part carries 5 marks.

- (a) A saving account opened 3 months ago now has a balance of Rs. 2,040. If the bank pays 8 percent simple interest, how much money was deposited ?
- (b) Explain important properties of the determinant.
- (c) Discuss the shortcomings of population statistics in India.
- (d) Find out median from the following data :

Mid value	5	15	25	35	45	55	65	75
Frequency	15	7	11	10	8	7	10	12

- (e) Calculate mode for the following data :

Class	20-24	25-29	30-34	35-39	40-44	45-49
Frequency	3	6	5	14	7	8

- (f) Interpolate the missing value for the following data :

X	1995	1996	1997	1998	1999	
Y	100	107	—	157	212	4×5=20

SECTION-B

(Attempt any two questions, each question carries 15 marks.)

2. Define Statistics. Discuss its various functions. Also explain limitations of Statistics.

3. Calculate Fisher's Ideal Index for the following data. Also show that the method satisfies both time reversal and factor reversal tests :

Commodity	Base Period		Current Period	
	Price	Total Value	Price	Total Value
A	5	60	6	60
B	6	48	7	105
C	4	68	5	100
D	7	105	8	96
E	8	96	9	135

4. Find out standard deviation and coefficient of variation for following data :

Size	35-40	30-35	25-30	20-25	15-20	10-15
No. of items	15	20	35	25	8	6

5. Below are given the figures of production of a factory :

Year	1979	1980	1981	1982	1983	1984	1985
Production	72	88	94	85	91	96	100

- (i) Fit a straightline trend by the method of least squares.
- (ii) Estimate production for 1990.
- (iii) What is monthly increase in production ? 2×15=

SECTION-C

(Attempt any two questions, each question carries 15 marks.)

6. Find out coefficient of rank correlation for the following data :

X	10	15	15	20	18	16	15
Y	16	18	16	20	20	18	12

7. (a) State and prove addition theorem of probability.

(b) Out of 15 boys and 5 girls, a committee of 7 is to be formed. Find the probability that the committee consists of 5 boys and 2 girls.

8. Given the following data :

$$N = 8 \quad \Sigma X = 21 \quad \Sigma X^2 = 99$$

$$\Sigma Y = 4 \quad \Sigma Y^2 = 68 \quad \Sigma XY = 36$$

Find out :

(i) Regression equation X on Y and Y on X.

(ii) Value of Y when X = 10 and
Value of X when Y = 2.5.

9. Distinguish between census and sample method. Discuss the various sampling methods along with their merits and demerits.

2×15=30

114/10.

(i) Printed Pages : 3

Roll No.

(ii) Questions : 14

Sub. Code :

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B.Com. IInd Year

2040

COMPANY LAW AND AUDITING

Paper : I

Time Allowed : Three Hours]

[Maximum Marks : 80

SECTION—A

Attempt any **four** questions, each carries **5** marks.

1. Explain internal check.
2. Verification of creditors in balance sheet.
3. Preliminary Contracts.
4. Distinction between Transfer and Transmission of shares.
5. Rohit Co. Ltd. has 15 directors, 5 of whom are not subject to retire by rotation. Is it a validly constituted board ?

6. The aggregate share holders of SBOP, Canara Bank, Dena Bank UTI, is less than 50% of paid up Share Capital of Ram Lal Co Ltd. Advise the Company regarding the appointment of Auditor of the Company.

SECTION—B

Attempt any **two** questions, each carries **15** marks.

7. Describe the procedure for registration of a Joint Stock Company. Give distinction between a Private Company and a Public Company.
8. Write a detailed note on "RIGHT ISSUE".
9. Explain :
- (a) Annual General Meetings
 - (b) Doctrine of Indoor Management.
10. Explain the duty of director to disclose his interest in contracts to be entered into by him with the Company. What are the outcomes of non-disclosure ?

SECTION—C

Attempt any **two** questions, each carries **15** marks.

11. What do you mean by Auditing ? Discuss its advantages and limitations.

12. What do you mean by internal check ? Suggest a suitable system of internal check for recording cash receipt and payments.
13. Explain the procedure for appointment and removal of Company Auditors.
14. What is Auditors Report ? Discuss its contents. Draft a clean report of Company.

8/4/10

i) Printed Pages : 4 Roll No.

ii) Questions : 14 Sub. Code :

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B.Com. IInd Year
2040
CORPORATE ACCOUNTING
Paper : II

[Time Allowed : Three Hours] [Maximum Marks : 80]

Note :- Attempt any four questions from Section-A and two each from Section-B and Section-C.

SECTION-A

What is Buy-Back of shares ? What are the advantages of Buy-Back ? 5

What do you understand by ex-interest and cum-interest transactions for the redemption of debentures ? Give accounting treatment of these transactions. 5

What are 'List B' contributories in Liquidation ? 5

A Ltd., issued 1,00,000 equity shares. The whole of the issue was under-written as follows :

X-40%; Y-30%; Z-30%.

Applications for 80,000 shares were received, out of which applications for 20,000 shares had the stamp of X; those for 10,000 shares that of Y and 20,000 shares that of Z.

The remaining applications for 30,000 shares did not bear any stamp. Show the liability of underwriters. 5

From the data given below, calculate the value of shares by yield method :

(a) Share Capital 1,00,000 shares of Rs. 10 each.

(b) Profit after tax and dividend :

Year	Profit (Rs.)	Dividend
2001	2,00,000	13%
2002	3,00,000	15%
2003	3,10,000	17%

(c) Normal rate of return 12%.

6. On 31-3-2008 the Balance Sheet of H Ltd. and S Ltd. are as follows :

Balance Sheet

Liabilities	H Ltd.	S Ltd.	Assets	H Ltd.	S Ltd.
Share Capital Shares of Rs. 10 each fully paid	5,00,000	2,00,000	Sundry Assets 60% shares in S Ltd. acquired on 31st March 2008 (cost)	5,17,600	3,04,000
Reserves	1,00,000	50,000	Preliminary Expenses	1,62,400	6,000
Creditors	80,000	60,000			
	6,80,000	3,10,000		6,80,000	3,10,000

Prepare a consolidated Balance Sheet as at 31-3-2008.

SECTION-B

7. Explain clearly the legal requirements for the redemption of preference shares as laid down in Section 80 of the Companies Act, 1956.
8. Write short notes on the following :
- Rebate on Bills discounted
 - Non-Banking assets
 - Advances as per Schedule 9. 5,5
9. On 1st January, X Ltd., has Rs. 1,00,000 6% Debentures. In accordance with the power under the deed, the directors acquire debentures in the open market for immediate cancellation as follows August 1, Rs. 40,000 at Rs. 100¼ cum-interest

December 5, Rs. 10,000 at Rs. 98.50 ex-interest.

Debenture interest is payable half yearly, 30th June and 31st December.

Show Debenture Account and Interest on Debentures Account.

15

10. A company invited the public to subscribe for 1,00,000 equity shares of Rs. 10 each at a premium of Re.1 per share payable on allotment. Payments were to be made as follows :

On application Rs. 3; on allotment Rs. 3; on first call Rs. 3 and on final call Rs. 2.

Applications were received for 1,30,000 shares; applications for 20,000 shares were rejected and allotment was made proportionately to the remaining applicants. Both the calls were made and all moneys were received except the final call on 3,000 shares which are forfeited after due notice. Later 2,000 of the forfeited shares were issued as fully paid at Rs. 8.50 per share. Pass journal entries.

15

SECTION-C

1. Give a proforma of Statement of Affairs and Deficiency Account/ Surplus Account with imaginary figures which complies with the requirements of Indian Companies Act, 1956. 15
2. How would you ascertain the amount of goodwill or capital reserve and the amount of minority interest while preparing a consolidated Balance Sheet ? Explain with suitable examples. 15
3. The following is the Balance Sheet of ABC Company Ltd., as on 31st March, 2008 :

Liabilities	Rs.	Assets	Rs.
Capital :		Land and Building	1,20,000
20,000 shares of		Plant	1,50,000
Rs. 10 each	2,00,000	Work-in-Progress	30,000
Debentures	1,00,000	Stock	60,000
Creditors	30,000	Furniture	2,500
Reserve Fund	25,000		

Workmen		Debtors	25,000
Compensation Fund	10,000	Cash at Bank	12,500
Dividend		Cash in hand	100
Equalisation Fund	10,000		
Profit and Loss A/c	5,100		
Depreciation Provision			
Land and Building	20,000		
	4,00,100		4,00,100

The company is amalgamated in the nature of purchase by XYZ Company Ltd., on the above date. The consideration for amalgamation is taking over the debentures, creditors and a payment of Rs. 7 in cash and one share of the face value of Rs. 5 in XYZ Company Ltd., (Market value Rs. 8 per share) in exchange of one share in ABC Company Ltd., cost of liquidation Rs. 500 is to be met by the purchasing company.

Pass journal entries in the books of both the companies. 15

14. The Balance Sheet of Gautam is as follows as on 2004 :

Liabilities	Rs.	Assets	Rs.
Equity Share Capital	10,00,000	Fixed Assets	8,00,000
General Reserve	4,00,000		
Profit and Loss A/c.	2,00,000	6% Govt. Loan	2,00,000
Creditors	2,00,000	Current Assets	8,00,000
	18,00,000		18,00,000

Net Profit after taxation 2002-Rs. 2,60,000; 2003-Rs. 2,50,000
2004- Rs. 3,00,000. The Goodwill may be taken as 4 year purchase of average super profits. Normal return on average capital employed is 15%. The current assets are to be taken as Rs. 84,000. Calculate goodwill. 15

10/4/10

Printed Pages : 7

Roll No.

Questions : 14

Sub. Code :

0	8	1	3
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Exam. Code :

1	1	3
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B.Com. IInd Year

2040

COST ACCOUNTING

Paper : III

Time Allowed : Three Hours]

[Maximum Marks : 80

Instructions :- Students should attempt **four** questions from Section-A (each question carries 5 marks) and **two** questions each from Section-B and Section-C (each question carries 15 marks). Use of non-programmable calculator is allowed.

SECTION-A

Explain the meaning of following :

- (a) Shut down cost
- (b) Replacement cost
- (c) Sunk cost
- (d) Opportunity cost
- (e) Imputed cost.

5

Explain FIFO and LIFO methods of pricing issues of materials. Under conditions of rising prices which of these methods would you recommend and why ?

5

3. There are two similar plants under the same management. Management desires to merge the two plants. Following particulars are available :

	Plant-I	Plant-II
Capacity Utilisation	100%	60%
Sales	Rs.300 Lakh	Rs.120 Lakh
Variable Costs	Rs.220 Lakh	Rs. 90 Lakh
Fixed Costs	Rs. 40 Lakh	Rs. 20 Lakh

You are required to calculate what would be the capacity of the merged plant to be operated for the purpose of Break-Even

4. How is Labour Turnover measured ? Why is high labour Turnover a matter of serious concern to the management ?

5. The following annual expenses have been incurred in respect of a shop having five identical machines :

(i) Rent and Rates	Rs. 4,00
(ii) Power consumed by the shop @ 6.25 Paise per unit	Rs. 3,75
(iii) Repairs and Maintenance for the machines	Rs. 1,00
(iv) Lighting charges for the lighting of the shop	Rs. 50
(v) Attendants Salary (there are two attendants and each is paid Rs. 50 per month)	

- (vi) Supervisor's Salary- There is one supervisor for five machines, his monthly salary is Rs.300
- (vii) Lubricants and Cotton waste for the shop 100
- (viii) Hire Purchase instalment for the machines (including Rs. 300 for interest) 2,300
- (ix) Each machine consumes 10 units of power per hour
- (x) Depreciation on each machine Rs. 600 p.a.
- Calculate the machine hour rate of the machine. 5

A contractor makes up his accounts on 31st March each year. The contract was commenced on 1st July 2007. The costing records yield the following informations available as on 31st March, 2008 :

	Rs.
Material charged out of site	21,500
Labour	50,110
Foreman's Salary	6,310

A machine costing Rs. 15,000 has been on the site for 73 days. Its working life is estimated five years and its scrap value is Rs. 1,000.

A Supervisor, who is paid Rs. 1,000 per month has spent approx. one half of his time on the contract. All other expenses and administration amounted to Rs. 12,610. Material in store at site on 31st March, 2008, cost Rs. 2,480.

The contract price is Rs. 2,00,000 and on 31st March, 2008 2/3rd of the contract was completed, architect's certificate has been issued covering 50% of the contract price, Rs. 80,000 has so far been paid on contract.

Prepare a contract and state how much profit or loss should be included in the financial A/c on 31st March, 2008.

SECTION-B

7. What are the objects of Inventory Control ? Explain also the methods and techniques of Inventory Control. 5,

8. State the reasons for disagreement between the costing and financial results. Prepare an Imaginary Reconciliation Statement. 10

9. A factory has a normal production capacity of 2,40,000 units per annum. The cost structure is as follows :

Direct Material Rs. 5 per unit

Direct Labour Rs. 3 per unit

(Subject to a minimum of Rs. 35,000 per month)

Indirect Expenses :

Fixed Rs. 3,00,000; Variable Rs. 4 per unit; Semi-Variable Rs. 80,000 per annum upto 50% capacity and additional Rs. 40,000 for every 20% increase in capacity or part thereof

Each unit of raw material yields scrap which is sold at the rate of Re.1 per unit.

During the year, the factory worked at 50% capacity for the first three months. However, it was expected that it would work at 80% capacity for the remaining 9 months.

During the first three months, the selling price per unit was Rs. 20.

What should be the price during the remaining month so as to produce a total profit of Rs. 11,39,800 for the year as a whole ?

Prepare cost sheet. 15

10. The Standard time for a job is 60 hours. The hourly rate of guaranteed wage is Re. 0.75. Because of the saving in time, a worker A gets an hourly wage of Re. 0.90 under Rowan Premium Bonus System. For the same saving in time, calculate the hourly rate of wages a worker B will get under Halsey Premium Bonus System (assuring 40% to worker). 15

SECTION-C

What do you understand by Marginal Costing ? State its usefulness as a tool for corporate decisions. Bring out some limitations of Marginal Costing. 5,5,5

Describe briefly the purpose and use of a system of Budgetary Control and explain its relation to the financial accounts of a company. 15

13. The Standard mix of Product X is as follows :

Kgs.	Material	Price per Kg (Rs.)
50	A	5.00
20	B	4.00
30	C	10.00

The Standard loss in Production is 10% of input. There is no scrap value. Actual production for a month was 7,240 Kgs of X from 80 mixes. Actual purchases and consumption of material during the month were :

Kgs	Material	Price per Kg. (Rs.)
4160	A	5.50
1680	B	3.75
2560	C	9.50

Calculate the following variances :

- (i) Material Cost
- (ii) Material Price
- (iii) Material Mix
- (iv) Material Yield.

14. XYZ Ltd. divides its output in processes A and B. After leaving Process B the product is passed into Finished Stock. The output of Process A is transferred to Process B at a price which gives Process A a profit of 25% thereon and the output of Process B is transferred to finished stock at a price which gives Process B a profit of 20% thereon.

The following information is provided in respect of Process A and B for the year ended 31st March, 2008 :

	Process A	Process B
	(Rs.)	(Rs.)
Stock on 1st April, 2007	3,200	2,000
Material used	6,400	2,700
Direct Labour	12,500	8,500
Overhead	2,500	1,700
Stock on 31st March, 2008	2,100	900

Finished goods were in stock on 1st April, 2007 of the value of Rs. 10,200 and on 31st March, 2008 of the value of Rs. 6,200. Sales amounting to Rs. 68,400 were affected during the year.

The reserves on 1st April, 2007 for unrealised profits included in Stock valuations were : Process B Rs. 350; Finished goods Rs. 3,430.

Process stocks are valued at Prime Cost.

Prepare Process Accounts, Finished Stock Account and Trading and Profit and Loss Account as on 31st March, 2008. 15

(i) Printed Pages : 2 Roll No.

(ii) Questions : 14 Sub. Code :

0	8	1	4
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Exam. Code :

1	1	3
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B.Com. IInd Year

2040

BUSINESS ECONOMICS

Paper : IV

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- (i) Attempt **four** questions from Section A. Each question carries **5** marks.

(ii) Attempt **two** questions each from Section B and C respectively. Each question carries **15** marks.

SECTION—A

Attempt any **four** questions.

Discuss various types of changes in demand.

Why is diamond less useful but more valuable than water ?

Define an indifference curve and draw an indifference curve using indifference curve schedule.

What is perfect competition ? State its characteristic features.

Define interest. Distinguish between gross interest and net interest.

6. Define consumption function and illustrate it diagrammatically. 4×5=20

SECTION—B

1. State and explain law of diminishing marginal utility and bring out its significance. 15
2. What does price elasticity of demand signify ? Explain its measurement by expenditure and percentage methods. 15
3. What characteristic features does a monopolistically competitive market display ? Discuss price and output determination of a firm in monopolistic competition. 15
4. What is break-even analysis ? Discuss its applications in managerial decision making. 15

SECTION—C

1. Discuss modern theory of wages. 15
2. Discuss the Keynes Liquidity Preference Theory of Interest. 15
3. State and explain Keynes psychological law of consumption and bring out its implications. 15
4. What is investment demand function ? Discuss its various determinants. 15

Printed Pages : 2

Roll No.

Questions : 14

Sub. Code :

0	8	1	5
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Exam. Code :

1	1	3
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B.Com IInd Year

2040

BANKING AND INSURANCE

Paper : V

Time Allowed : Three Hours]

[Maximum Marks : 80

- Instructions :- (i) The question paper is divided into **three** Sections A, B and C.
(ii) Attempt **four** questions from Section A carrying 5 marks each.
(iii) Attempt **two** questions each from Section B and C. Each carries 15 marks.

SECTION--A

What are scheduled and non scheduled Banks ?

15 What do you mean by lender of last resort ?

15 Write short note on cash reserve ratio.

15 What do you mean by near money assets ?

15 What do you mean by Blanket Policy ?

COE-5833

[Turn over

6. What is the purpose behind making third party insurance compulsory for Motor insurance ?

SECTION-B

7. What are open market operations ? Discuss assumptions, objectives and limitations of open market operations.
8. What are the objectives of credit control ? Discuss briefly instruments of credit control.
9. 'Banking sector has undergone tremendous change since the reforms introduced by Government in Post Liberalisation Era". Discuss.
10. (a) What are the future prospects of Merchant Banking in India
(b) Write a detailed note on Internet Banking.

SECTION-C

11. What are the main features of Insurance Contract ? Discuss the attitude of people towards insurance cover.
12. What are the salient features of life insurance contracts ?
13. Discuss the various advantages and limitations of Privatisation of Insurance sector in India.
14. What are the provisions of IRDA Act for registration and renewal of registration of Insurers ?

26/4/2020

(i) Printed Pages : 4 Roll No.
(ii) Questions : 14 Sub. Code :

0	8	1	6
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Exam. Code :

1	1	3
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B.Com. IInd Year

2040

INDIRECT TAX LAWS

Paper : VI

Time Allowed : Three Hours] [Maximum Marks : 80

Note :- Attempt any **four** questions from Section-A and **two** questions each from Section-B and Section-C.

SECTION-A

Write a short note on Sales exempted from CST.

Explain in brief the Valuation of Goods under Custom Act, 1962.

What are the different authorities under Central Excise Act ?

A consignment is imported by air. CIF price is 1000\$ U.S. Freight is 320 U.S. \$. Insurance cost was \$ 35. Exchange rate applicable is Rs. 43.55 per dollar. Find out Assessable value for custom value purpose.

On the basis of the following information, compute the taxable turnover and amount of Central Sales Tax payable by the registered dealer of Delhi under the CST Act. The amount of tax is not included in the sales given below :

(i)	Sale of goods against Form C to Haryana Govt. [Local S.T is 5%]	6,40,00
(ii)	Sale of undeclared goods to the registered dealers of J & K without C Form (Local S-T is 3%)	64,00
(iii)	Sale of declared goods to unregistered dealer of J & K [Local S.T is 4%]	1,80,00
(iv)	Sale of goods in Rajasthan	7,20,00
(v)	Subsequent sale of goods during inter-state trade to a registered dealer [Local S.T is 10%]	36,00
(vi)	Sale of Goods in Delhi [Local S.T is 12%]	72,00

- VI. Mr. Q sells certain goods to Mr. R who is a 'Related Person' for net price (excluding excise duty) of Rs. 1,400. The buyer does not sell the goods but uses these himself as intermediate product. The cost of production of such goods is Rs. 1,000. What is the 'Assessable Value' of such goods and what will be your answer if the goods were further sold by Mr. R to unrelated person at net price of Rs. 1,400 ?
Give your answer with the support of relevant provisions concerned valuation rule under CE Act. 4×5=20

SECTION-B

- VII. Define Turnover. What deductions are allowable in determining taxable turnover U/S 8A of CST Act ?
- VIII. Define Declared Goods and enlist various kinds of goods declared as goods of special importance in Inter-State trade. Also explain various restrictions in respect of such goods as laid down U/S 14 and 15 of the Act.

IX. What is Duty Drawback ? Explain briefly the provisions of duty drawback U/S 74 and 75. 15

X. An Importer imported machine from U.K. at FOB cost 10,000 U.K. pounds. Other details are as follows :

- (a) Freight from port in U.K. to Indian port was 700 pounds.
- (b) Insurance was paid to insurer in India Rs. 6,000.
- (c) Design and development charges of 2,000 U.K. pounds were paid to a consultancy firm in U.K.
- (d) The Importer also spent an amount of Rs. 50,000 in India for development work connected with the machinery.
- (e) Rs. 10,000 were spent in transporting the machinery from Indian port to factory of Importer.
- (f) Foreign exporter have an agent in India. Commission is payable to an agent in Indian rupees @ 5% of FOB price.
- (g) Rate of exchange as announced by CBE&C (Board) by notification U/S 14(3). Rs. 68.70 = One U.K. pound.
- (h) Rate of exchange as announced by RBI was Rs. 68.82 = One pound.
- (i) Rate at which bank recovered the amount from importer Rs. 68.35 = One U.K. pound.

Custom duty payable was 10%. If similar goods were produced in India, excise duty payable as per Tariff is 24%. There is an excise exemption notification which exempts the duty as in excess of 16% special CVD is payable at applicable rates. Find out Assessable Value and total custom duty payable.

15

SECTION-C

- XI. (a) Explain the term 'manufacture' under Central Excise Act. 5
(b) Write a short note on Maximum Retail Price (MRP) based on excise duty under Section 4A of CE Act, 1944. 10

XII. Describe the procedure for registration under Central Excise Act, 1944. 15

XIII.(a) What are the General Exemptions available to every service provider? 5

(b) Explain briefly the provisions relating to collection and payment of service tax. 10

XIV. B Ltd. manufactures two products namely, Eye Ointment and Skin Ointment. Skin Ointment is a specified product under Section 4A of the Central Excise Act, 1944. The sale prices of the two products are Rs.43 per unit and Rs.33 per unit respectively. The sale price of both the products included 14% of excise duty as BED, education cess of 2% and SAH of 1%. It also includes CST of 4%.

Additional Information is as follows :

Units cleared from factory

Eye Ointment 1,00,000 units

Skin Ointment 1,50,000 units

Deductions permissible under Section 4A : 40% .

(Applicable to Skin Ointment only)

Calculate total excise duty payable. Also check your answer for

Eye Ointment. 15

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i) Printed Pages : 2

Roll No.

ii) Questions : 9

Sub. Code :

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Exam. Code :

1	1	5
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B.Com. (Hons.) IInd Year

2040

ELECTRONIC COMMERCE (e-Commerce)

Paper : I : Fundamentals of e-Commerce

Time Allowed : Three Hours]

[Maximum Marks : 80

SECTION-A

Attempt any **four** questions from this section :

- (a) Define e-Commerce. What are the benefits of e-Commerce ?
- (b) Differentiate between e-Commerce and traditional commerce.
- (c) Discuss the dimensions relating to encryption.
- (d) Write short notes on :
 - (1) www
 - (2) Cryptography.
- (e) What are the inhibitions/challenges of e-commerce ?
- (f) What are the risks relating to electronic payment system ?

4×5=20

SECTION-B

(Attempt any **two** questions)

Discuss the history of e-commerce. Give its various stages of evolution.

1. What is a business mode in e-commerce ? Explain its various types.

334/COE-5843

[Turn over

IV. What do you mean by encryption ? Explain the process of affixing the digital signatures on electronic documents.

V. What is OSI layering ? Distinguish between OSI and TCP layering.
2×15=

SECTION-C

(Attempt any two questions)

VI. Explain B2C e-commerce. Discuss its prospects and concerns.

VII. Distinguish between :

- (a) Retailing and e-mailing
- (b) B2C and B2B
- (c) HTTP and HTTPS.

VIII. What are the various security threats in e-commerce ? Explain any two in detail.

IX. What is electronic payment system ? Explain its various types.
2×15=

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Printed Pages : 2

Roll No.

Questions : 14

Sub. Code :

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Exam. Code :

1	1	5
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B.Com. (Hons.) IInd Year

2040

BUSINESS FINANCE AND ACCOUNTING

Paper : I : Financial Management

Time Allowed : Three Hours]

[Maximum Marks : 80

Instruction :- Attempt any **four** questions from Section A, **two** questions from Section B and **two** questions from Section C.

SECTION-A

What are the different financial decisions ?

Why we calculate time value of money ?

How preferred stock differ from equity stock ?

Describe depreciation in detail.

How operating lease differs from financial lease ?

What is the relevance of cost of capital in capital budgeting decisions ?

4×5=20

2/COE-5841

[Turn over

SECTION-B

7. What do you mean by financial management? Discuss in detail with the help of example.
8. How to calculate the time value of money with the discounting and compounding technique?
9. How to calculate cost of capital for preference stock and equity capital?
10. How financial leverage differs from operating leverage?

SECTION-C

11. Discuss the motives that a company may have for holding liquid assets. Explain the costs and benefits associated with holding liquid assets.
12. Write a detailed note on self financing.
13. What are the special financial problems faced by the public sector undertaking in the era of globalisation?
14. Write down the following :
 - (a) Financial considerations underlying the choice of form of organisations.
 - (b) How net present value differs from internal rate of return.

314/10
(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

0	8	2	1
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Exam. Code :

1	1	4
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B.Com. IIIrd Year

2040

FUNCTIONAL MANAGEMENT

Paper : I

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- (i) Attempt any 4, 2 and 2 questions from Section A, B and C respectively.

(ii) Answers to the questions carry maximum 5, 15 and 15 marks in Section A, B and C respectively.

SECTION-A

1. "All management is Personnel Management". Do you agree ?
Discuss.

2. What are the problems in manpower planning ?

3. Describe various types of production.

4. What is the role of CEO in strategy evaluation ?

5. What are the reasons for global expansion ?

6. What are the features of an ideal remuneration plan ?

821/COE-5835

[Turn over

SECTION-B

7. What do you understand by 'Workers Participation In Management' ? How is it gainful to the various stakeholders ? Do you think workers were consulted in lay-offs in recession during 2008 ?
8. Describe the essentials of a successful collective bargaining. What are the factors which inhibit collective bargaining ?
9. Define TQM. Describe the various fundamentals of TQM. Also discuss its key activity areas and processes.
10. Evaluate the role of production planning and control in improving productivity, efficiency and effectiveness of the system/inputs. Also discuss the techniques of production planning and control.

SECTION-C

11. Discuss the societal concept of marketing. How far this concept is relevant in a globalised and competitive environment ? Also discuss the four Ps of marketing.
12. Briefly describe various consumer and dealer promotions that can be undertaken by a marketing firm.
13. (a) What are the various techniques of strategy evaluation ?
(b) Highlight the various global issues involved in strategic marketing.
14. (a) Explain the advantages of strategy formulation.
(b) What factors should be kept in mind while evaluating strategy.

6/9/10

(i) Printed Pages : 4

Roll No.

(ii) Questions : 14

Sub. Code :

0	8	2	2
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Exam. Code :

1	1	4
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B.Com. IIIrd Year

2040

MANAGEMENT ACCOUNTING AND BUSINESS FINANCE

Paper : II

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- There are **three** sections A, B and C. Attempt **four** questions from Section-A of 5 marks each, **two** questions from Section-B of 15 marks each and **two** questions from Section-C of 15 marks each.

SECTION-A

Discuss the nature of management Accounting.

From the following calculate the Absolute Liquid Assets :

Stock-Rs. 50,000, Debtors-Rs. 20,000

Bills Receivable-Rs. 5,000, Cash-Rs. 10,000, Bank-Rs. 20,000,

Marketable Securities-Rs. 5,000.

From the following ratios comment upon profitability position of the company :

	2007	2008	2009
EPS	Rs.10	Rs.15	Rs.12
Gross Profit Ratio	40%	42%	47%
Operating Profit Ratio	10%	12%	13%
Net Profit Ratio	7%	15%	10%

22/COE-6184

1

[Turn over

- IV. Differentiate between Gross working capital and Net working capital.
- V. What are the advantages of Responsibility Accounting ?
- VI. A Company issues 14% preference shares of Rs. 100 each. Cost of issue is Rs. 5 per share. Calculate the cost of preference capital if these shares are issued at a discount of 5%.

SECTION-B

- VII. Define Management Accounting. How is it different from financial accounting ?
- VIII. What do you mean by price level accounting ? Discuss the relevance of adopting price level accounting.
- IX. Balance Sheets of Kaku and Tonu as on 1-1-2005 and 31-12-2005 were as follows :

Balance Sheet

Liabilities	1-1-05 (Rs.)	31-12-05 (Rs.)	Assets	1-1-05 (Rs.)	31-12-05 (Rs.)
Creditors	1,00,000	1,10,000	Cash	25,000	17,500
Mrs.Kaku's loan	62,500	—	Debtors	75,000	1,25,000
Loan from SBI	1,00,000	1,25,000	Stock	87,500	62,500
Capital	3,12,500	3,82,500	Machinery	2,00,000	1,37,500
			Land	1,00,000	1,25,000
			Building	87,500	1,50,000
	5,75,000	6,17,500		5,75,000	6,17,500

During the year a machine costing Rs. 25,000 (accumulated depreciation Rs. 7,500) was sold for Rs. 12,500. The provision

for depreciation against machinery as on 1-1-2005 was Rs. 62,500 and on 31-12-2005 Rs. 1,00,000. Net profit for the year amounted to Rs. 1,12,500. You are required to prepare Funds Flow Statement.

- X. From the following details relating to a firm, prepare the Balance Sheet with as much details as possible :
- Stock Velocity = 6
 - Capital Turnover Ratio = 2
 - Fixed Assets Turnover Ratio = 4
 - Gross Profit = 20%
 - Debt Collection Period = 2 months
 - Creditors Payment Period = 73 days
 - The Gross Profit was Rs. 1,20,000. Closing Stock was Rs. 20,000 excess of opening stock.

SECTION-C

- XI. Briefly discuss various sources of long term finance.
- XII. How is the cost of different sources of capital measured? Illustrate and explain.
- XIII. Calculate Simple Pay Back and Discounted Pay Back Period from the information given below :
- Initial investment in the project : Rs. 4,00,000
 - Cash Inflows
 - Year 1.....Rs. 3,00,000
 - Year 2.....Rs. 1,00,000
 - Year 3.....Rs. 1,00,000
 - Year 4.....Rs. 1,00,000
- The discount rate may be taken at 10%.

XIV. A proforma cost sheet of a company provides the following particulars :

Elements of cost :

Material.....	40% of Sales
Wages.....	20% of Sales
Overheads.....	20% of Sales

The following other information is available :

- (a) A level of activity of 1,00,000 units is proposed to be maintained in the next year.
 - (b) Selling Price per unit is Rs. 24.
 - (c) Raw materials are expected to remain in stores for an average period of two months.
 - (d) Materials remain in process on average half a month.
 - (e) Finished goods are expected to be in store for an average period of one month.
 - (f) Credit allowed to debtors is one month.
 - (g) Credit allowed by suppliers is for half a month.
- Assuming that sales and production follow a consistent pattern, prepare a statement of working capital for the company.

12/4/10
(i) Printed Pages : 7

Roll No.

(ii) Questions : 9

Sub. Code :

0	8	2	3
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Exam. Code :

1	1	4
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B.Com. IIIrd Year

2040

DIRECT TAX LAWS

Paper : III

Time Allowed : Three Hours]

[Maximum Marks : 80

- Note :- (i) The question paper is divided into three sections.
(ii) Section-A consists of short answer questions. Attempt any **four** questions from this section. Each question carries 5 marks.
(iii) Attempt **two** questions each from Section-B and Section-C. Each question carries 15 marks.

SECTION-A

Note :- Attempt any **four** questions.

- (a) How would you determine the residential status of an individual under Income Tax Act 1961 ?
(b) Discuss the circumstances under which quoting of PAN is compulsory.
(c) Write short note on 'Deemed Incomes'.
(d) Mr. 'X' who is not covered by the Payment of Gratuity Act, 1972 retires on December 25, 2008 from ABC Ltd. and

21/11/11
receives Rs. 5,00,000 as gratuity after service of 36 years and 9 months. His salary is Rs. 6,000 p.m. upto June 30, 2008 and Rs. 7,000 p.m. from July, 2008. Besides, he gets D.A. Rs. 1,000 p.m. (70% of which is considered for service benefits). Find taxable amount of gratuity for the Assessment Year 2009-10.

(e) An assessee 'A' had purchased 500 shares of total face value of Rs. 5,000 for Rs. 7,000 in May 1986. He received 100 bonus shares of the value of Rs. 10 each from the same company in May, 2008. He sold the original 500 shares on 1-6-2008 for Rs. 35,000. Find out taxable Capital Gains for the Assessment Year 2009-10. The cost inflation indices are 1986-87-140; 2008-09-582.

(f) Mr. 'P' had the following investments for the year ending on 31st March 2009.

- (i) 8% Tax-free Govt. of India Loan Rs. 15,000;
 - (ii) 9.5% secured debentures of a Cotton Mill Rs. 10,000
 - (iii) 12% Tax-Free Secured debentures (listed) of XYZ Ltd. Rs.10,000;
 - (iv) 11% debentures of Reliance Textile Industry Rs. 8,000
- He took a loan of Rs. 15,000 @ 7% p.a. rate of interest to purchase debentures. Collection charges paid to collect the taxable interest are Rs. 30. Interest is due on 1st January and 1st July on the securities. Find out 'Income from Other Sources' for the assessment year 2009-10. 5×4=20

SECTION-B

Note :- Attempt any **two** questions. Each question carries 15 marks.

- II. What are the provisions relating to deduction from 'Gross Total Income' in respect of donations to certain funds, charitable institutions etc. u/s. 80 G of Income Tax Act, 1961 ?
- III. Explain the provisions regarding set-off and carry-forward of losses while computing the total income.
- IV. Shri Devdas is the Principal of a College at Mumbai. He is in the grade of 12,000-420-18,300 since 1-1-2004. He gets 60% of his basic pay as dearness allowance (fully enters) and 10% of his basic pay as CCA. He has been provided with a furnished house by the College owned by it, at an estimated rental value of Rs. 12,000 p.m. Furniture costing Rs. 25,000 has also been provided by the College. Mr. Devdas is using his personal car both for official and personal purposes. Expenses of the car amounting to Rs. 25,000 for official purposes are reimbursed by the College. He has been provided with the facility of gardener, watchman and

a servant who are paid by the college @ Rs. 450/- p.m. each. In the month of December 2008, he surrendered leave and got one month basic pay and D.A. in lieu of that.

He contributes 15% of his pay and D.A. to RPF, toward which the College contributes an equal amount. Interest amounting to Rs. 12,500 @ 12.5% has been credited to accumulated RPF. Determine his taxable income from salaries for the A. Y. 2009-10 if his salary becomes due on 1st of next month.

V. Mr. 'X' has three house properties. Compute income from H.P. for A.Y. 2009-10.

- (a) A flat in Gurgaon which is purchased on 01/07/2008 and is used for his own residence.
- (b) A factory in Muradabad purchased on 01/02/2005 used for own business.
- (c) A shop in Delhi (construction completed on 01/11/2005, it started on 15/04/2002, on that date he had taken a loan of Rs. 20 lacs @ 8.25% for the construction. The loan is repaid on 01/01/2007).

	Flat in Gurgaon (Rs.)	Factory in Muradabad (Rs.)	Shop in Delhi (Rs.)
MV	3,65,000	1,20,000	4,40,000
FRV	3,74,000	1,10,000	4,32,000
Actual Rent	—	—	5,04,000
Fire Insurance	1,000 p.a.	—	4,000 p.a.
Electricity charges	12,000 p.a.	6,500 p.m.	Paid by Tenant
Municipal Taxes	4,000	5,000	11,000(25%
Repairs	3,000	42,000	Paid by Tenant)
Interest on Loan (taken before 1/4/99)	55,000	45,000	—
Vacancy	5 months	1 month	1½ months
Unrealised Rent	—	—	2 months

15×2=30

SECTION-C

Note :- Attempt any **two** questions. Each question carries 15 marks.

- I. What Wealth belonging to others is included in net wealth of an individual ? Explain in detail.
- II. What are the various authorities envisaged in the Indian Income Tax Law and what are their functions ?

VIII. From the following information, calculate total income and tax liability of a H.U.F. for the Assessment Year 2009-10 :

- (i) Interest on Govt. Securities (gross) -Rs. 15,000
- (ii) Income from house property-Rs. 45,000
- (iii) Interest on bank deposits-Rs. 1,000
- (iv) Interest on listed debentures of a company (gross)-Rs. 10,000
- (v) Dividend from an Indian company (gross)-Rs. 10,000
- (vi) Gross agricultural income-Rs. 25,000
- (vii) Expenses incurred in connection with agricultural Rs. 2,000
- (viii) Land Revenue on Agricultural land levied by State Govt
Rs. 500.
- (ix) Income from Business-Rs. 5,00,000.

The family paid Rs. 6,000 life insurance premium on the lives of the members of H.U.F.

IX. A, B and C are partners in a firm, sharing profits and losses in the proportions of $\frac{2}{5}$ th, $\frac{2}{5}$ th and $\frac{1}{5}$ th respectively. The profit and loss account for the year ended 31st March, 2009 is as follows :

	Rs.		Rs.
To sundry trade expenses	1,01,800	By gross profit b/d	2,90,000
To interest on capital@ 15% :		By interest on securities	10,000
A : 15,000			
B : 15,000			
C : <u>15,000</u>	45,000		
To Rent to B	30,000		
To Salary to B	72,000		
To Commission to C	36,000		
To Net Profit	15,200		
	<u>3,00,000</u>		<u>3,00,000</u>

Compute : (i) the total income of the firm. The firm fulfils the conditions of Section 184. (ii) Taxable income of the three partners in the firm. B and C are working partners. $15 \times 2 = 30$

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

0	8	2	4
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Exam. Code :

1	1	4
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B.Com. IIIrd Year

2040

INDIAN ECONOMY

Paper : IV

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- (i) Attempt **four** questions from Section A. Each question carries **5** marks.

(ii) Attempt **two** questions each from Section B and C respectively. Each question carries **15** marks.

SECTION—A

Attempt any **four** questions.

1. On what basis Indian Economy is called underdeveloped ?
2. What difficulties are encountered in the measurement of national income in India ?
3. Is Indian Economy overpopulated ? Give reasons in support of your answer.
4. Point out main problems of agricultural finance in India.
5. Write a brief note on Challenges faced by Information Technology Industry in India.

0824/COE-5836

[Turn over

6. Comment on balance of payment position of Indian Economy since liberalisation. 4×5=20

SECTION—B

Attempt any **two** questions.

1. Examine the obstacles in the growth of Indian Economy. 15
2. Discuss the nature of observed relationship between growth of population and economic development in Indian context. 15
3. Account for the prevalence of low productivity and income in the Indian agricultural sector. 15
4. Discuss the functioning of Indian agricultural marketing system as instrument of agricultural development. 15

SECTION—C

Attempt any **two** questions.

1. Explain and evaluate industrial policy of Govt. of India since 1991. 15
2. Analyse growth and problems of Indian railways since Independence. 15
3. Highlight main features of growth composition and direction of India's foreign trade in post liberalisation period. 15
4. Discuss main features of India's taxation structure and review various policy measures to bring about necessary improvements. 15

(i) Printed Pages : 2 Roll No.

(ii) Questions : 9 Sub. Code :

0	8	2	5
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Exam. Code :

1	1	4
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B.Com. IIIrd Year

2040

ENTREPRENEURSHIP AND SMALL BUSINESS

Paper : V

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- Section-A contains six short answer questions. Attempt any **four**.
Section-B and Section-C contains **four** essay type questions each. Attempt any **two** questions from each of these Sections.
Each question of Section A carries 5 marks and each question of Sections B & C carries 15 marks.

SECTION-A

I. Attempt any **four** questions :

- (1) Importance of working capital.
- (2) Any five qualities of leadership.
- (3) Explain in brief the Schumpeter's concept of an entrepreneur.
- (4) Registration under Central Sales Tax Act.
- (5) Diversification.
- (6) Opportunities Analysis. 5×4

SECTION-B

Attempt any **two** questions :

- II. Define Entrepreneur. What is the difference between entrepreneur and manager ?

0825/COE-5837

[Turn over

III. What problems are faced in the conduct of EDPs ? Give suitable suggestions for various problems.

IV. Discuss the theories of entrepreneurship.

V. Explain the socio and economic environment in which the entrepreneur has to operate. 15x

SECTION-C

Attempt any **two** questions :

VI. "SSI Industries are the back-bone of National Economy" Comment

VII. Explain the steps in financial planning of expansion and current operations of a business.

VIII. Discuss in detail excise exemptions and concessions available to SSI units in India.

IX. What factors should be taken into consideration before the setting up a SSI unit ? 15

22/4/10

(i) Printed Pages : 4 Roll No.
(ii) Questions : 14 Sub. Code :

0	8	2	7
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Exam. Code :

1	1	4
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B.Com. IIIrd Year
2040
OPERATIONS RESEARCH
Paper : VI : Opt.(ii)

Time Allowed : Three Hours] [Maximum Marks : 80

Note :- Attempt four questions from Section A and two questions each from Section B and Section C.

SECTION-A

Explain the technique used for solving a transportation problem and testing its optimality. 5

Discuss briefly the applications of linear programming in decision making. 5

II. Solve the LPP by Graphic Method :

Max $Z = 5x_1 + 4x_2$
S.t. $2x_1 - 4x_2 \leq 1$
 $2x_1 + 4x_2 \geq 3$
whereas $x_1, x_2 \geq 0$. 5

A Company, for one of the A-class items, placed 6 orders each of size 200 units in a year. Given :
Ordering cost = Rs. 600
Cost per unit = Rs. 40
Holding cost = 40%

Find out the loss to the company in not operating scientific inventory policy. What are your recommendations for the future ?

- V. Draw a network and number the events following Fulkerson Logic :

Event A	Preceded by initial event
B	A
C	B
D	B
E	D
F	B
G	E
H	G, E
J	D, F, H
K	C, J
L	K

- VI. Solve the following travelling salesman problem so as to minimize the cost per cycle :

From	A	B	C	D	E
A	-	3	6	2	3
B	3	-	5	2	3
C	6	5	-	6	4
D	2	2	6	-	6
E	3	3	4	6	-

SECTION-B

- VII. Discuss the meaning, significance and scope of Operations Research. Describe methods of Operations Research.

VIII. Solve using the Simplex method :

$$\text{Max } Z = x_1 + 2x_2 + 3x_3$$

$$\text{S.t. } x_1 - x_2 + x_3 \geq 4$$

$$x_1 + x_2 + 2x_3 \leq 8$$

$$x_1 - x_3 \geq 2$$

$$\text{whereas } x_1, x_2, x_3 \geq 0.$$

15

IX. ABC company combines factors x and y to form a product which must weight 50 Kg. At least 20 Kg of x and not more than 40 Kg of y can be used. x costs Rs. 25 per Kg and y costs Rs. 10 per Kg. Use the Dual method to find the amount of factor x and y which should be used for manufacturing the concerned product. 15

X. Using the Stepping Stone method, solve the following transportation problem (costs in Rs.) for minimum cost of transportation :

Factory	Depot				Capacity
	D	E	F	G	
A	4	6	8	6	700
B	3	5	2	5	400
C	3	9	6	5	600
Required	400	450	350	500	1700

15

SECTION-C

XI. The time estimate (in weeks) for the activities of PERT network are given below :

Activity	Optimistic Time (t_o)	Most Likely Time (t_m)	Pessimistic Time (t_p)
1-2	1	1	7
1-3	1	4	7
1-4	2	2	8
2-5	1	1	1
3-5	2	5	14
4-6	2	5	8
5-6	3	6	15

- (1) Draw the project network and determine the expected project length.
- (2) Calculate the variance of the project.
- (3) What is probability that the project will be completed not more than 4 weeks later than the expected time ? 15

XII. Explain clearly the different costs that are involved in inventory problems with suitable examples. Discuss Classical EOQ model and derive formula for EOQ. How is safety stock calculated ? 15

XIII. Solve the following Game by algebraic method :

		B		
		I	II	III
A	I	3	4	-2
	II	-3	0	1
	III	-1	-4	2

15

XIV. Two major parts P_1 and P_2 for a product require processing through 6 machine centres. The technological sequence of these parts on the six machines and the manufacturing times on each machine are :

P_1 (Machine sequence)	C	A	E	F	D	B
(Time) Hours	2	3	4	5	6	1

P_2 (Machine sequence)	B	A	E	F	C	D
(Time) Hours	3	2	5	3	2	3

What would be the optimal scheduling to minimise the total processing time for these two parts ? Use Graphic method. 15

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

0	8	2	8
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Exam. Code :

1	1	4
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B.Com. IIIrd Year

2040

ORGANIZATIONAL BEHAVIOUR

Paper : VI, Opt. (iii)

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- Attempt **five** questions in all, selecting **four** questions from Section A, **two** questions each from Sections B and C.

SECTION-A

(Any four)

- I. Discuss the Neo-Classical Theories of Organizations.
- II. Process of Communication.
- III. Blake and Mouton's Managerial Grid.
- IV. Factors influencing Personality.
- V. Define Organization Culture.
- VI. Importance of Power and Politics in organizations.

0828/COE-5840

[Turn over

SECTION-B

(Any two)

- VII. (a) What is Organizational Structure ? Discuss the various forms of organization structures.
(b) Flat organization structures are the need of the hour vis-a-vis tall structures. Discuss.
- VIII. What is O.B. ? Outline the various approaches to the study of O.B.
- IX. What do you understand by Individual Behaviour ? What are the various factors affecting Individual Behaviour in organizations ?
- X. Define Motivation. Compare and contrast Maslow's, Herzberg's and Mc Clelland's Theories of Motivation.

SECTION-C

(Any two)

- XI. Define Stress. Outline the sources of stress and delineate the various strategies for coping with stress.
- XII. What is Organizational Change ? Discuss the various approaches to managing change in organizations.
- XIII. How do you ensure organizational effectiveness through different O.D. Techniques ?
- XIV. Define Organizational Conflict. Discuss the process and strategies for managing conflict in organizations.

27/4/20

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

Sub. Code :

0	8	4	2
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Exam. Code :

1	1	6
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B.Com.(Hons.) IIIrd Year

2040

BUSINESS FINANCE AND ACCOUNTING

Paper : II : Accounting Theory & Corporation Finance

Time Allowed : Three Hours]

[Maximum Marks : 80

Note:- Attempt Q.No. 1 and two questions each from Section B and C.

SECTION-A

1. Explain any **four** of the following :

- (a) Deep Discount Bond
- (b) The Proprietary Theory of Accounting
- (c) Two Modifying Principles of Accounting
- (d) Green Shoe option
- (e) Lease Accounting
- (f) Lev and Schwartz Model of HRA.

5×4=20

SECTION-B

2. Discuss the structure of accounting theory.

15

3. What is conservative accounting procedure ? State five areas of application of concept of Conservatism.

15

0842/COE-7372

[Turn over

- 0112/15
4. Present a comparative picture of accounting standards in U.S.A., U.K. and India. 15
 5. Write an explanatory note on objectives of disclosures in Financial Reporting. 15

SECTION-C

6. Explain methods of measuring social costs and social benefits
7. VS Ltd. is proposing to acquire special purpose machinery. The initial cost of machinery is Rs. 4,00,000. Depreciation allowance is 20% on W.D.V. method. To finance the entire cost the Co, intends to get a loan of Rs. 4,00,000 @ 18% p.a. interest. Another proposal has come for review to take the same machinery on lease basis on annual lease rentals of Rs. 1,20,000 for a period of 5 years. Show the effect of above two alternatives on profit and loss account and Balance Sheet. 15
8. Briefly discuss the book building process. 15
9. Write short notes on :
 - (a) AS-3 (Revised)
 - (b) Sensivity analysis. 1